

Nam Hong Siang Theon Free Medical Centre

Blk 111 Yishun Ring Road #01-375
Singapore 760111

Balance Sheet

As of December 2007

25-07-08
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Assets		
UOB Bank		\$118,938.01
Cash on hand		\$0.00
UOB Bank - Fixed deposits		\$132,528.30
Deposits		\$50.00
Prepayment		\$1,080.73
Plant & Equipment		
Renovation		
Renovation - Cost	\$173,748.30	
Renovation - Acc Depn	<u>(\$162,558.30)</u>	
Total Renovation		\$11,190.00
Signboard		
Signboard - Cost	\$2,741.00	
Signboard - Acc Depn	<u>(\$1,973.00)</u>	
Total Signboard		\$768.00
Office Equipment		
Office Equipment - cost	\$30,661.31	
Office Equipment - Acc Depn	<u>(\$13,751.72)</u>	
Total Office Equipment		\$16,909.59
Total Plant & Equipment		<u>\$28,867.59</u>
Total Assets		\$281,464.63
Liabilities		
Trade Creditors		\$29,377.40
Accruals		<u>\$14,712.04</u>
Total Liabilities		\$44,089.44
Net Assets		<u>\$237,375.19</u>
Equity		
Retained Earnings		\$234,037.45
Current Earnings		<u>\$3,337.74</u>
Total Equity		<u>\$237,375.19</u>

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Profit & Loss Statement

01-01-07 through 31-12-07

24-07-08

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Income	
Revenue - Donations	\$471,314.45
Total Income	<u>\$471,314.45</u>
Cost Of Sales	
Purchases	\$141,954.41
Charity activities' expense	\$1,105.66
Total Cost Of Sales	<u>\$143,060.07</u>
Gross Profit	<u>\$328,254.38</u>
Expenses	
Accounting fees	\$1,000.00
Bank charges	\$2.00
Beverage & refreshment	\$382.70
CPF contribution	\$19,620.11
Charity dinner expenses	\$1,296.85
Depreciation	
Depn - Renovation	\$5,970.00
Depn - Signboard	\$256.00
Depn - Office Equipment	\$6,012.46
Total Depreciation	<u>\$12,238.46</u>
Donation	\$6,700.00
Expensed Equipment	\$83.00
General expense	\$642.00
Gift	\$190.00
Insurance	\$3,552.37
Late payment interest	\$2.40
Licence fee	\$120.00
Medical book	\$22.80
Maintenance charges	\$864.27
Newspaper and periodical	\$357.20
Office supplies	\$145.05
Other expenses	\$3,401.47
Printing & stationery	\$3,685.24
Postage and courier	\$208.59
Professional fees	\$180.00
Rental of Medical centre	\$2,607.81
Security services	\$508.00
Software Development	\$4,551.70
Staff training	\$329.38
Telecommunication	\$1,196.92
Upkeep of office	\$744.05
Utilities	\$10,097.77
Wages & Salaries	\$254,152.64
Total Expenses	<u>\$328,882.78</u>
Operating Profit	<u>(\$628.40)</u>
Other Income	
Interest received	\$3,966.14
Total Other Income	<u>\$3,966.14</u>
Net Profit/(Loss)	<u>\$3,337.74</u>