

Nam Hong Siang Theon Free Medical Centre
Blk 111 Yishun Ring Road #01-375
Singapore 760111

Balance Sheet

As of December 2006

21-07-08
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Assets	
UOB Bank	\$88,080.39
UOB Bank - Fixed deposits	\$128,562.16
Deposits	\$50.00
Prepayment	\$3,053.41
Plant & Equipment	
Renovation	
Renovation - Cost	\$173,748.30
Renovation - Acc Deprn	(\$156,588.30)
Total Renovation	<u>\$17,160.00</u>
Signboard	
Signboard - Cost	\$2,741.00
Signboard - Acc Deprn	(\$1,717.00)
Total Signboard	<u>\$1,024.00</u>
Office Equipment	
Office Equipment - cost	\$30,661.31
Office Equipment - Acc Deprn	(\$7,739.26)
Total Office Equipment	<u>\$22,922.05</u>
Total Plant & Equipment	<u>\$41,106.05</u>
Total Assets	<u>\$260,852.01</u>
Liabilities	
Trade Creditors	\$15,635.71
Accruals	<u>\$13,003.00</u>
Total Liabilities	<u>\$28,638.71</u>
Net Assets	<u>\$232,213.30</u>
Equity	
Retained Earnings	\$371,772.86
Current Earnings	<u>(\$139,559.56)</u>
Total Equity	<u>\$232,213.30</u>

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Profit & Loss Statement

01-01-06 through 31-12-06

21-07-08
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Income	
Revenue - Donations	\$352,951.90
Total Income	<u>\$352,951.90</u>
Cost Of Sales	
Purchases	\$129,547.48
Charity activities' expense	\$26,878.23
Total Cost Of Sales	<u>\$156,425.71</u>
Gross Profit	<u>\$196,526.19</u>
Expenses	
Accounting fees	\$1,000.00
Advertising	\$1,322.53
Anniversary celebration expens	\$20,614.00
Bank charges	\$80.00
Beverage & refreshment	\$201.00
CPF contribution	\$3,443.10
Charity dinner expenses	\$278.25
Depreciation	
Depn - Renovation	\$5,970.00
Depn - Signboard	\$256.00
Depn - Office Equipment	\$6,012.46
Total Depreciation	<u>\$12,238.46</u>
General expense	\$1,382.00
Gift	\$500.00
Insurance	\$3,576.30
ISO Fee	\$945.00
Medical book	\$827.10
Maintenance charges	\$1,443.50
Newspaper and periodical	\$432.60
Office supplies	\$335.85
Other expenses	\$9,314.48
Printing & stationery	\$3,311.33
Postage and courier	\$2,569.24
Professional fees	\$180.00
Rental of Medical centre	\$2,268.00
Refund for over collected	\$300.00
Security services	\$554.70
Staff Welfare	\$350.00
Software Development	\$22,474.85
Staff training	\$5,074.00
Telecommunication	\$910.22
Upkeep of office	\$705.65
Utilities	\$9,942.79
Wages & Salaries	\$231,585.36
Total Expenses	<u>\$338,160.31</u>
Operating Profit	<u>(\$141,634.12)</u>
Other Income	
Interest received	\$2,074.56
Total Other Income	<u>\$2,074.56</u>
Net Profit/(Loss)	<u>(\$139,559.56)</u>